

# 4 must-haves for solving today's data compliance challenges

Today, security, privacy and compliance leaders face:

## Rising costs<sup>1</sup>

as the pressure to remain compliant with the regulations builds.

**30%**

Most compliance executives expect compliance costs to go up 30% in coming years.<sup>2</sup>



## Tighter budgets<sup>1</sup>

despite those compliance costs increases.

**6 out of 10**

Only 6 out of 10 compliance executives expect more operational funding.<sup>2</sup>

## Changing labor dynamics<sup>1</sup>

with compliance department headcounts declining since 2020 despite increases in regulatory scrutiny, geopolitical tensions, and hiring competition.

**53%**

of organizations say technical privacy roles are understaffed.<sup>3</sup>



## A growing need for technology investment

as declining headcount forces leaders to rely on automation.

**93%**

of compliance executives believe AI and cloud computing can streamline their processes.<sup>2</sup>



**Data collection can endanger privacy, and misuse can lead to identity theft. Effective governance is necessary to balance data risks without hampering innovation.**

Further complicating the situation, additional data compliance challenges stem from using point and legacy security tools:



### Costly multiple tools

siloed tools and homegrown solutions that help with data protection, data security, or data privacy



### High risk

Manual processes to collate logs and meet audit requirements across disparate toolsets



### Poor user experience

Resulting from slow app performance due to data localization constraints

## 4 must-haves to streamline data compliance and address evolving regulations:



How do these 4 must-haves help your organization tackle data compliance requirements challenges?

Learn more in our **Overcoming 3 security tool challenges to compliance eBook.**

[Download eBook](#)

#### References

- <https://www.gartner.com/en/newsroom/press-releases/2023-08-31-gartner-identifies-three-compliance-function-trends-in-2023#:~:text=To%20face%20these%20challenges%2C%20leaders,and%20increased%20investments%20in%20technology>
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